



SOUTHEAST ALASKA POWER AGENCY

Regular Board Meeting AGENDA

The Landing Hotel | Ketchikan, Alaska

February 28, 2019 | 9:00 AM to 5:00 PM AKST

For Telephonic Participation: Dial 1-800-315-6338 (Access Code: 73272#)

9:00 AM - REGULAR SESSION

1. Call to Order
 - A. Roll Call
 - B. Communications/Lay on the Table Items:
 - i. 02.25.2019 Minutes of Special Board Meeting¹
 - ii. CEO Report²
 - iii. Consideration and Approval for Authorization to Proceed with Alaska Municipal Bond Bank Financing³
 - C. Disclosure of Conflicts of Interest
2. Approval of the Agenda
3. Introduction of Board Members
4. Election of Officers
 - A. Chairman
 - B. Vice Chairman
 - C. Secretary/Treasurer
5. Persons to be Heard
6. Introduction to SEAPA (Joel Paisner)

9:30 to 11:30 AM - WORK SESSION

7. Work Session Re 2018 Operations & Curtailment Review⁴
 - A. Review Power Sales Agreement

¹ To be addressed under Item 8D of the Agenda.

² To be addressed under Item 12 of the Agenda.

³ To be addressed under Item 11D of the Agenda.

⁴ The purpose of the Work Session is to study/discuss issues relating to SEAPA's 2018 operations and curtailment review. No action will be taken during this session. The public is invited to attend and will have an opportunity to address the board prior to the start of the Work Session.

11:30 AM to 5:00 PM - REGULAR SESSION

8. Review and Approve Minutes
 - A. December 12-13, 2018 Minutes of Regular Board Meeting
 - B. February 15, 2019 Minutes of Special Board Meeting
 - C. February 18, 2019 Minutes of Special Board Meeting
 - D. February 25, 2019 Minutes of Special Board Meeting

9. Financial Reports
 - A. CEO Financial Memo
 - B. Controller Memo
 - C. Disbursements
 - D. kWh Graphs
 - E. Fund Allocation Graph
 - F. Grant Summary
 - G. Financial Statements – December and November 2018
 - H. R&R Reports

10. Old Business
 - A. Swan Lake Transition Update/Discussions

11. New Business
 - A. Executive Session Re Offer of Property for SEAPA Office
 - B. Consideration and Approval of RR19322 for Intake Gate Stem, RR19323 for Tunnel Lights at Tyee Lake and RR19324 for Swan Lake Unit 1 Stuffing Box
 - C. Consideration and Approval of Resolution No. 2019-072 Re Capitalization Threshold Change
 - D. Consideration and Approval for Authorization to Pursue Alaska Municipal Bond Bank Financing

12. CEO Report

13. Staff Reports
 - A. Operations Manager's Report (*Hammer*)
 - B. Power System Specialist's Report (*Schofield*)
 - C. Director of Engineering & Technical Services Report (*Siedman*)

14. Calendar Year 2019 Meeting Dates

15. Director Comments

16. Adjourn